

MPC Capital share

On September 9, 2005 the MPC Capital share posted a new all-time high of EUR 69.05 and at the end of the year was quoted with an increase of 19% at EUR 65.80. A further highlight occurred in Q1 when the MPC Capital share achieved an average of almost 60,000 shares traded per day, the largest trading volume since the initial stock market flotation in September 2000. The number of financial institutions analysing and assessing the MPC Capital stock once again showed a marked increase in 2005. A total of 20 banks are now commenting regularly on the financial figures and the business model of MPC Capital AG. The sustained interest in the share can also, in the same way as the good price performance and increased trading volume, be regarded as being due to the success of our financial communication. In this area we will continue to focus on credibility and transparency.

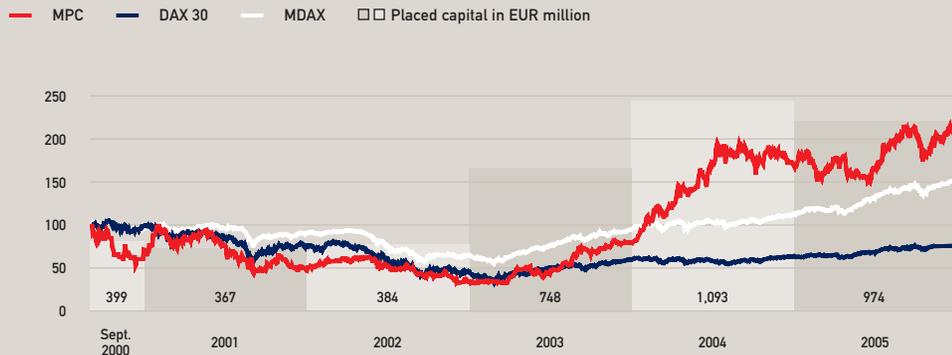
High, low and average price (XETRA), January 1 to December 31, 2005 in EUR



Indexed 2005 performance



Share price (indexed, September 9, 2000 = 100) reflects operative development



Share markets increasing The German share index (DAX) finished 2005 with an increase of 27% at 5,408 points (XETRA closing price). Its low point was recorded by the DAX on April 28, 2005 with 4,178.10 points and a decrease of 0.6% compared with the start of the year. Its high point for the year was reached on December 29, 2005 with 5,458.58 points and an increase of around 30%. The MDAX values developed in even better fashion. The 50 shares below the DAX posted an increase of 36% in 2005. The MDAX ended 2005 at 7,312 points.

MPC Capital share at new all-time high For the shareholders of MPC Capital, 2005 brought a new all-time high. On September 9, 2005 the stock closed at EUR 69.05 in electronic trading on XETRA. At one point it had passed the EUR 70.00 mark. After the interim dividend at the start of May, the low for the year of EUR 47.70 was listed on June 27, 2005. The MPC Capital share finished the year at EUR 65.80 and posted an increase of 19%, with the result that the share did not quite keep up with the performance of the index.

Market capitalisation increased in the course of the reporting period from EUR 585 million at the start of the year to over EUR 730 million and was EUR 697 million as at the reporting date. The average trading volume of the share in the electronic trading system was over 30,000 shares per day and reached an average of almost 60,000 shares in Q1 2005, the greatest trading volume in MPC Capital's stock market history.

EUR 4.00 dividend per share In 2005, the MPC Capital stock was again one of the top dividend stocks on the German equity market. The Supervisory Board and Management Board will propose to the Annual General Meeting on May 4, 2006 a dividend of EUR 4.00 per share. On the basis of the annual closing price of the MPC Capital share of EUR 65.80, this represents a dividend yield of 6.1%.

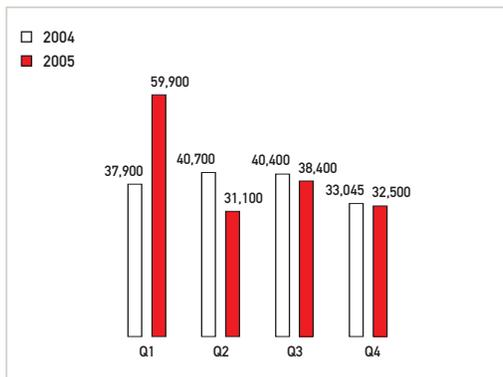
For the years to come, MPC Capital AG intends to continue the earnings-based and shareholder-friendly dividend policy with high distribution ratios.

Five years of stock market activity for MPC Capital September 28, 2005 marks the sixth anniversary of the initial flotation of MPC Capital AG on the stock market. The share was launched on the market with an issue price of EUR 29.00. By the end of 2005 it had achieved a price performance of 127%. Taking into account the dividends distributed in this period of a total of EUR 9.75 per share, its performance since the initial flotation increases to a majestic 242%.

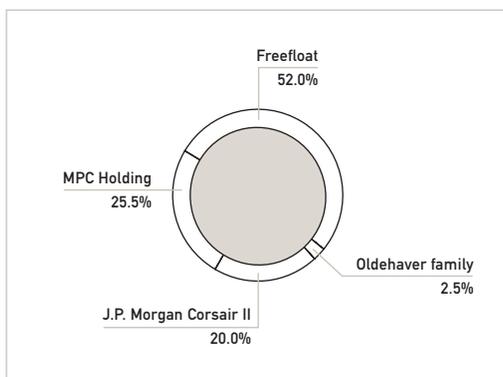
A level of growth which is also supported by the operating performance. The placed equity increased in this period from over EUR 360 million to around EUR 1 billion.

Since June 18, 2001, the MPC Capital share has been listed on the second-line stock index, the SDAX. On June 21, 2004 it was promoted into the MDAX – the share index of the 50 largest German stocks beneath the leading index, the DAX.

Average XETRA trading volume in securities

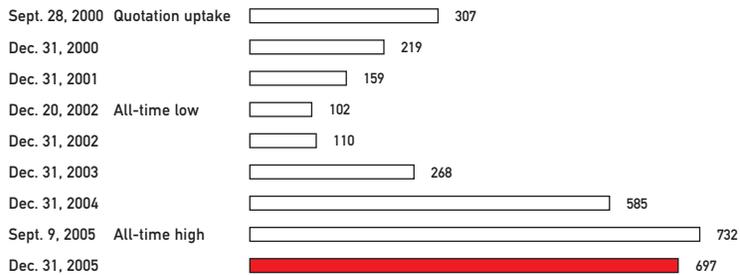


Shareholder structure as at December 31, 2005



Active investor relations work In addition to belonging to a share index and the positive development of business with an attractive dividend yield, the intensive capital market communication over the last five years has also contributed to encouraging new investors, both within Germany and abroad, to invest in the MPC Capital share and to increasing the understanding of the business model. Also, in the past year, the management has explained the company's strategy at numerous roadshows, at quarterly telephone conferences and in a multitude of individual conversations at its Hamburg headquarters and in the finance centres of Europe and North America. MPC Capital AG has taken part in several national and international conferences and has successfully solicited the confidence of institutional investors.

The Annual General Meeting in Hamburg with 700 participants, attendance at events for private shareholders and the investor relations area on MPC Capital's website were the main instruments used to keep this group of shareholders informed of how business was progressing and its strategy. Many private investors value the direct relationship with the company and the fact that MPC Capital does not communicate exclusively by e-mail but also, if required, provides the information by fax or letter.

Market capitalisation MPC Capital AG in EUR million


In order to do justice to the requirements of the global capital market and to create trust, investor relations at MPC Capital follow the principle of credible and transparent financial communication. The objective is, as comprehensively as possible, to provide information promptly and openly about the business model, its sustainability and its possibilities for development. A standard which is rewarded by the capital market. This is regularly reflected in the very good placements in ranking lists for the assessment of the joint efforts of the Management Board and Investor Relations. MPC Capital sees the placements as the incentive to continually improve Investor Relations work in the future, too.

Analysts regard MPC Capital share as positive Analysts have an important multiplier role. Their recommendations can change prices. A broad basis of financial analysts is therefore desirable to gain an understanding of the business model and to obtain a comprehensive spectrum of opinion. The coverage of the MPC Capital share by sell-side analysts has considerably expanded once again in 2005. Seven investment houses have begun analyses.

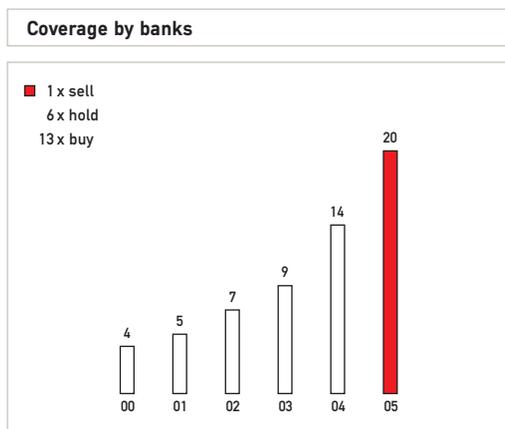
The number of banks which regularly comment on the financial figures and business model of MPC Capital has increased to a total of 20.

Banks, which have been covering MPC Capital since 2005:

- ABN AMRO
- Commerzbank
- Deutsche Bank
- HSBC Trinkaus & Burkhardt
- Nord/LB
- Sal. Oppenheim jr. & Cie. KGaA
- SRC Research

Banks, which have been covering MPC Capital for longer:

- Bankhaus Lampe
- Bayerische Hypo- und Vereinsbank
- Berenberg Bank
- Dresdner Kleinwort Wasserstein
- DZ Bank
- GSC Research
- Hamburger Sparkasse
- Landesbank Baden-Württemberg
- Merck Finck & Co
- M.M. Warburg & CO
- Sparkasse KölnBonn
- UBS Investment
- WestLB AG



As MPC Capital is conducting intensive talks with national and international investment houses regarding starting to analyse the MPC Capital share, it can be assumed that the 2006 financial year will see even greater coverage.

The evaluation at the end of the reporting year was overwhelmingly positive. Thirteen banking houses recommend the MPC Capital share as buy/overweight, six classify it as hold/market performer and only one recommends selling/underperformer. The analysts saw the upside target for the MPC Capital security at the end of the year as being between EUR 59.00 and EUR 81.50. On the investor

relations Internet page, MPC Capital appears under “analyst opinions” with a constantly updated overview of the houses and their current recommendation.

The financial calendar with the planned dates for the current year is on page 112. The Investor Relations Department of MPC Capital is pleased to answer any questions regarding the share and the company at www.mpc-capital.com/ir or by telephone at +49 (0)40 38 02 23 47.

Key share data

| | |
|----------------------------------|---|
| Securities identification number | 518760 |
| ISIN CODE | DE0005187603 |
| Type of share | Individual bearer shares with a notional share of EUR 1.00 of equity capital |
| Trading exchanges | Official trading in Frankfurt am Main and Hamburg; OTC in Berlin, Bremen, Dusseldorf, Hanover, Munich, Stuttgart |
| Market segment | Prime Standard |
| Index membership | MDAX, HDAX, CDAX, PRIME FINANCIAL SERVICES, MIDCAP, PRIME ALL, CLASSIC ALL SHARE, GEX |
| Designated sponsor | Bayerische Hypo und Vereinsbank AG (to June 30, 2005), Sal. Oppenheim jr. & Cie. KGaA (from July 1, 2005) |
| First day of trading | September 28, 2000 |
| Reuters abbreviation | MPCG.DE |
| Bloomberg | MPC GR |
| Datastream | D:MPC |

Key ratios of the MPC Capital share

| | 2003 | 2004 | 2005 |
|--|------------|------------|------------|
| Earnings per share in EUR | 3.14 | 4.93 | 4.10 |
| Dividend per share in EUR | 3.00 | 4.00 | 4.00 |
| Dividend total in EUR million | 31.8 | 42.4 | 42.4 |
| Dividend yield* in % | 11.8 | 7.2 | 6.1 |
| Share price at the year-end in EUR (XETRA) | 25.31 | 55.20 | 65.80 |
| High in EUR (XETRA) | 25.99 | 62.35 | 69.05 |
| Low in EUR (XETRA) | 9.96 | 25.00 | 47.70 |
| Number of shares | 10,600,000 | 10,600,000 | 10,600,000 |
| Market capitalisation* in EUR million | 268 | 585 | 697 |
| Price/earnings ratio* | 8 | 11 | 15 |

* based on the year-end share price